

Ljubljana, 10. 6. 2024

## SKB d.d. and NOVA KBM d.d. are merging into OTP banka d. d.

### Important information about the bank merger and your future banking in the merged bank

Dear Madam or Sir,

We are glad to inform you that **SKB d. d. and NOVA KBM d. d.** are **expected to merge on 22 August 2024**. The merger will proceed on that date only if all the required conditions for the merger will be met by that time.

Following the merger, the merged bank will be **renamed to OTP banka d.d.** You will be able to recognize it by the new logo, which we will gradually introduce at banking contact points:



With the merger of the two banks all brands held by SKB banka will be transferred to OTP banka. The SKB banka logo will be gradually replaced with the new logo, which is why the logo of SKB banka will still appear in some places for a certain time after the merger.

**We will do everything to make the merger as simple and seamless for you as possible.**



### The merger of the two banks will bring plenty of benefits for you!

With the planned merger of the two banks, we're creating for you **OTP banka** that wishes to bring to life the vision of being the best bank in Slovenia and that will endeavour to provide the best products and services of both banks:

- **The most accessible banking network in Slovenia**, consisting of branch offices and ATMs of both SKB and Nova KBM, including the availability of some banking services at Post offices in Slovenia – a total of **more than 900 banking points**,
- **Free-of-charge cash withdrawals with your Visa debit card** both in Slovenia and abroad at more than **4,000 ATMs** of the majority of OTP Group members,
- **Access to the winner of the "Best digital bank in Slovenia" award for the fourth consecutive year: online bank Bank@Net and mobile bank mBank@Net**,
- Simpler and quicker access to products via the digital bank and Contact Centre – **without having to visit the branch office**,
- **Contactless payment option with mobile apps** – for more, please visit [www.skb.si/en/merger](http://www.skb.si/en/merger).

**The changes will take effect on the dates indicated in this letter only if the banks merge on 22 August 2024. We will notify you beforehand of any change of dates.**



## The number of your personal account is changing

- The number of your personal account will change as of 1 September 2024:

Existing account number with SKB	New account number with OTP
SI56 03XX XXXX XXXX XXX	SI56 04XX XXXX XXXX XXX
SI56 03XX XXXX XXXX XXX	SI56 04XX XXXX XXXX XXX

- The number of the personal account that you appear on as the legal representative or guardian will change as well:

Name and surname	Existing personal account number with SKB	New personal account number with OTP
Janez Novak	SI56 03XX XXXX XXXX XXX	SI56 03XX XXXX XXXX XXX
Jana Novak	SI56 03XX XXXX XXXX XXX	SI56 03XX XXXX XXXX XXX

- The balance on your account and any existing overdrafts will be transferred to the new personal account with OTP. OTP banka will continue rerouting any incoming payments made to the old account with SKB to your new account with OTP until the end of November 2024.
- The change of your personal account number will not impact your account balance, standing orders, and authorized account users.

**Please communicate your new account number, which will be active starting 1 September 2024, to your employer and any other persons you receive payments from, and to SEPA Direct Debit recipients. You will not be able to use your current SKB personal account number after 30 November 2024.**



## You will receive a new OTP banka Visa Debit card

- You and your authorized users will receive a **new OTP banka Visa Debit card** by mail **by latest until August 2024**. The new card will replace your current SKB Visa Debit card.
- Your current SKB card will remain active until and including 31 August 2024**, following which you should destroy it. **You can begin using your new card starting 1 September 2024.**
- Your PIN will not change.**



## Your Visa Credit card will remain valid until its expiration date

- If you and your authorized users also use an SKB Visa Credit card, the card will remain valid until its original expiration date even after the merger.**
- As is the case now, we will charge you for the balance spent on the card on your chosen date. This also applies to non-business days. The spending limit that will be made available to you equals the amount you paid off.



## We will invite you to use new digital banking channels

- As of 1 September 2024, the SKB NET online bank and MOJ@SKB mobile bank will be replaced by **online bank Bank@Net and mobile bank mBank@Net** ("digital bank").
- Once you login to your online or mobile banking profile, you only need a few steps to transition and activate new digital channels.
- In the upcoming months, we will contact you via different channels to guide you through the settings and features of the digital bank, which provides a better user experience for you.
- Confirmation of online card-based payments and Flik instant payments will now be available in the **mDenarnic@ app**.  
Visit [www.skb.si/en/merger](http://www.skb.si/en/merger) to see how simple it is to use the app.



## Most important news about existing products held with SKB banka

- Read the attachment to this letter for all the most important news regarding existing products.
- **Most products will be transferred automatically, which means you do not need to do anything in this regard, unless specifically noted in the attachment to this letter.**
- We're also attaching to this letter the document **Information for depositors** about the merger and the option to exercise rights under the deposit guarantee scheme, as the merger of SKB banka and Nova KBM may lead to some deposits held by depositors of both banks exceeding the guarantee threshold due to being combined into a single deposit.



## Good to know

**SKB banka will inform you about all the changes and important information through various channels throughout the merger process.**

### **Do not forget about security!**

**The banks will never ask you to provide your online or mobile banking password by email or telephone and will never ask you for your card data, such as card number, date of validity, or code on the back of the card.**

For additional information, please visit [www.skb.si/en/merger](http://www.skb.si/en/merger), where you can find FAQs and a presentation of changes we plan for individual products.

You can also call us at **01 471 55 55**, send an email to [info@skb.si](mailto:info@skb.si), or visit any **SKB banka branch office**.



**By merging the best of both banks, OTP banka brings you an excellent banking experience.**

Thank you for your trust,  
SKB d.d.



**Please read the attachment carefully, as it contains important information about changes to the products you use. Please inform persons on behalf of whom you act as a legal representative or guardian about these changes to the products as well.**

# IMPORTANT INFORMATION about banking services and products expected to take effect after 1 September 2024

## Change of legal documents

General Terms & Conditions of SKB for Retail Banking and General Terms & Conditions for SKB Private Banking Services will be replaced by the **General Terms & Conditions for Consumer Banking**.

General Terms & Conditions for Investment Services will be replaced by **OTP banka Rules on Transactions in Financial Instruments**.

The existing SKB d.d. Fee List for Retail Banking and SKB d.d. Fee List for Foreign Private Individuals, SKB d.d. Fee List for Private Banking, and SKB d.d. Fee List for Safety Deposit Rentals (applicable to private individuals) will be replaced by the **Consumer Banking Fee List**.

The SKB d.d. Fee List for Investment Funds for Private Individuals, Corporates, Private Professionals, and Persons under Civil Law and SKB d.d. Fee List for Transactions in Financial Instruments for Corporates will be replaced by the **Fee and Commission List for Transactions in Financial Instruments**.

Also taking effect will be the new **Payment Transaction Execution Schedule and Decision on Interest Rates**.

All these legal documents will be made available by latest until the end of June 2024 on the website of SKB banka and in all SKB banka branch offices.

### Important:

**If you do not agree with the proposed changes of the legal documents, you can cancel your agreements with the bank free of charge, starting as of the date when the changes are expected to take effect. In the opposite case it will be understood that you agree with the proposed changes.**

## Bundles and personal accounts

We will transform your existing accounts or bundles into the closest account / bundle in terms of content and pricing:

SKB personal account / bundle:	SKB personal account / bundle fee:	OTP account / bundle	OTP account / bundle fee
Moj S bundle	5,80 EUR	<b>Komplet bundle</b>	5,80 EUR
Moj M bundle	9,80 EUR	<b>Extra bundle</b>	9,99 EUR
Moj L bundle	14,20 EUR	<b>Premium bundle</b>	14,99 EUR
Private Banking bundle	50,00 EUR	<b>Private Banking bundle</b>	50,00 EUR
Youth / student bundle	No fee	<b>Youth account</b>	No fee
Prestige personal account	8,30 EUR	<b>Extra bundle</b>	9,99 EUR
Gold personal account	5,20 EUR	<b>Extra bundle</b>	9,99 EUR
Personal account	No fee	<b>Retail account</b>	2,70 EUR
Standard account	2,90 EUR	<b>Retail account</b>	2,70 EUR
Pension personal account	2,35 EUR	<b>Retail account</b>	2,70 EUR
Personal cash account	2,90 EUR	<b>Retail account</b>	2,70 EUR
Basic account	No fee	<b>Savings account</b>	No fee
Additional account	1,95 EUR	<b>Retail account</b>	2,70 EUR
Non-resident personal account	2,90 EUR	<b>Non-resident retail account</b>	2,70 EUR
Payment account with basic features	4,90 EUR	<b>Payment account with basic features</b>	4,90 EUR
Payment account with basic features, social benefits recipients	1,47 EUR	<b>Payment account with basic features for social benefits recipients</b>	1,47 EUR

Visit [www.skb.si/en/merger](http://www.skb.si/en/merger) to learn more about the contents of new bundles.

## We will present the new features of our bundle range to all bundle holders in a special letter that you can expect to receive in the beginning of September.

If you keep accounts and bundles with both banks, all your accounts, bundles, and corresponding account overdrafts will remain active.

### Other changes:

- The merged bank will send out reminders for past due obligations for past due claims over EUR 11.00. Account balances held as sight deposits will bear interest in accordance with the applicable Decision on Interest Rates, which will be published on OTP banka's website.
- The bank will debit personal accounts for banking fees also if the account is subject to an attachment order issued by a court or other state authority.

## Account overdraft

If you hold a definite-term **extraordinary overdraft**, either with the auto-renewal option or not, the product will be replaced with a definite-term extraordinary overdraft without automatic renewal. After the merger, we will invite you to visit an OTP banka branch office to sign a new auto-renewal agreement.

**Overdrafts on bundled and personal accounts** will not change. In accordance with the General Terms & Conditions, the Bank will regularly monitor relationships with clients and examine their overdraft eligibility and the applicable creditworthiness underlying the authorized overdraft. If a client breaches the terms of the business relationship or if the bank makes the assessment that they will no longer be creditworthy, the bank shall have the right to cancel the overdraft on the personal bundled account in accordance with the provisions of the General Terms & Conditions.

## Payment services

Za vsa nakazila na OTP banko uporabljajte spremenjen poravnalni račun banke:

**SI56 0400 0070 0000 150 and new BIC KBMASI2X.**

**In order to successfully execute a SEPA Direct Debit, the balance required for the payment will need to be made available one day before the execution date.**

Changes will also be made to the notification and charging method for unexecuted payment orders. Fees will now be charged for each rejected order. Notifications will be delivered to your digital bank or by mail. Enforcement decisions will be executed only if there is available account balance.

## Info SMS

The service will be renamed to **Account Activity Notifications** and will provide you with an SMS or email message showing your account balance and incoming and outgoing payments in any currency. Notifications will no longer include information on having reached 90% of the account spending limit.

You can arrange any changes regarding the contents of your chosen message delivery method or channel after the two banks have merged.

## Instant payments – FLIK pay

Flik Pay will no longer be available as a stand-alone app. You can make Flik payments in the mobile app mDenarnic@, which is available from the App Store or Google Play.

## Digital banking

New digital solutions will show all your products. You will also be able to see your personal account transaction history for the last five years. Transaction history beyond this period will be available only in OTP banka branch offices. Your statements and documents will be delivered in digital format. We will notify you of any other changes in due course.

## Insurance

**Your existing insurance products will remain valid until they expire under the same terms as agreed in the insurance policy.**

## Savings and deposits

**The numbers of your savings products and deposits will change. We will notify you about the new number after the merger.** Any payments or balances transferred to your old number will be automatically rerouted to the new number of your deposit.

### Savings

Only you and your authorized persons will be able to manage the savings products and make internal transfers between the savings and personal account. If you or your authorized user wish to make a deposit to the savings account from an account held with another bank, this will be possible only in an OTP banka branch office and only based on prior authorization.

In the future, you will no longer receive separate annual statements for your savings product. Interest on the Target Savings Account and Loyalty Savings Account will be accrued monthly. Balances on the 30-Day Savings Account will be available to you immediately.

### Deposit

If you keep an auto-renewal deposit, we will no longer notify you about the renewal and the interest rate applicable to the new term. Furthermore, with long-term deposits, we will add the interest to the principal every 31 December, unless you keep a deposit with monthly interest payout.

## Payment cards

For more information about mobile contactless payments and confirmation of online payments, please visit [www.skb.si/en/merger](http://www.skb.si/en/merger).

### Debit cards

Your existing spending limits on your card for purchases, ATM cash withdrawals, and online payments will change, as they will get new allocated limit brackets. After 1 September 2024, you will be able to check your spending limits and change them according to your needs in the new digital bank, where you can also activate other security settings for your card. You can also make these changes by calling the Contact Centre.

### Credit cards

**The credit card membership fee will now be charged annually instead of monthly.** This does not apply to bundle holders whose membership fee is already included in the price of the bundle.

You can continue using your SKB credit card the same as before until it expires. **You can arrange an early payment of the balance spent on your card in the digital bank by using an UPO order and the appropriate reference number (contact a branch office or the Contact Centre for the correct reference number) and in OTP branch offices.**

Once your SKB credit card expires, you will receive a new OTP charge card. The following is about to change:

- **The billing period for credit card spending** will now be one month plus and including the seventh day before the due date, which may also be a non-business day,
- **Card spending limits for authorized card users** will be set as a percentage of the card-linked account spending limit (100%, 75%, 50%, 25%, 15%, 10%) and no longer as a specific amount. The percentage will depend on your existing spending limit on the cards held by your authorized users that is closest to one of the above percentages.

### Card insurance plus

If you have an active card insurance arrangement, it will remain active even after the merger and will remain available as an additional payable service in accordance with the terms and conditions of the insurance company.

Card insurance plus that is currently available as a free service for existing Visa Platinum Credit card holders and their authorized users will remain valid only until the insurance expires in 2025. Once expired, the service will be available as an additional payable service that you can easily arrange by calling the Contact Centre or visiting a branch office.

The service remains free of charge for Private Banking bundle holders.

### Lounge Key

Existing benefits under the SKB Visa Platinum Credit card that allow you to access airport lounges will no longer be available after September 2024.

Under the new arrangement, free access to airport lounges will be available to Premium bundle holders and Private Banking bundle holders as part of the OTP banka Visa Premium Debit card or OTP banka Visa Private Banking Debit card.

## Safety deposit boxes

After 1 September 2024, notifications, invoices, any reminders, and other documentation about rented safety deposit boxes will be delivered to your digital bank or by mail. Before the annual safety deposit box rental fee falls due you will be provided with an invoice showing the amount of the rental fee in accordance with the Consumer Banking Fee List and the payment method.

## Loans

If your monthly obligations fall due on a non-business day, they will be debited on the first business day thereafter.

Notifications about the change of monthly obligation will be delivered at every change of the reference rate. Notifications for loans with a fixed interest rate will be delivered only once a year.

## Investment funds and stock brokerage

### Mutual funds

The number of the account that you will use in OTP bank to purchase, sell or transfer new investment fund units is changing to

**SI56 0451 5000 3343 322, while the new reference number will be 00 + the number of your application form.** You will now be able to make transactions with your mutual funds in the new digital bank.

### Stock brokerage

The number of the account that you will use in OTP banka to make new payments/orders is changing to

**SI56 04515-0002425702, while the new reference number will be 00 + your tax number.** You will now be able to make transactions on your trading account also in the digital bank and by calling the Investment Banking Department.