


Ljubljana, 17. 6. 2024

SKB d.d. and NOVA KBM d.d. are merging into OTP banka d. d.

Important information about the bank merger and your future banking in the merged bank

Dear Madam or Sir,

we are glad to inform you that **SKB d. d. and NOVA KBM d. d.** are **expected to merge on 22 August 2024.** The merger will proceed on that date only if all the required conditions for the merger will be met by that time.

Following the merger, the merged bank will be renamed to OTP banka d.d. You will be able to recognize it by the new logo, which we will gradually introduce at banking contact points: 

With the merger of the two banks all brands held by SKB banka will be transferred to OTP banka. The SKB banka logo will be gradually replaced with the new logo, which is why the logo of SKB banka will still appear in some places for a certain time after the merger.

We will do everything to make the merger as simple and seamless for you as possible.



The merger of the two banks will bring plenty of benefits for you!

With the planned merger of the two banks, we're creating for you **OTP banka** that wishes to bring to life the vision of being the best bank in Slovenia and that will endeavour to provide the best products and services of both banks:

- **The most accessible banking network in Slovenia**, consisting of branch offices and ATMs of both SKB and Nova KBM, including the availability of some banking services at Post offices in Slovenia – **a total of more than 900 banking points**,
- Access to **multi-award-winning online and mobile bank**,
- New **range of bundles for micro and small enterprises**,
- **Wide variety of quality financial services**, which include not only banking services, but also investment, insurance, factoring, and leasing services!

The changes will take effect on the dates indicated in this letter only if the banks merge on 22 August 2024. We will notify you beforehand of any change of dates.



The number of your corporate account is changing

- The number of your corporate account will change as of 1 September 2024:

Existing corporate account number with SKB	Name of corporate account	New corporate account number with OTP
SI56 03XX XXXX XXXX XXX	XXXXXXXXXXXX	SI56 04XX XXXX XXXX XXX
SI56 03XX XXXX XXXX XXX	XXXXXXXXXXXX	SI56 04XX XXXX XXXX XXX

- The balance on your corporate account with SKB, authorized account users, and any existing overdraft will be transferred to the new corporate account number with OTP. OTP banka will continue rerouting any incoming payments made to the old corporate account with SKB to your new account with OTP until the end of November 2024. After this date, payments to the old corporate account with SKB will no longer be possible,
- There is no need to enter into new agreements or reverify the identity of authorized account users due to legal succession.

Please notify your business partners, SEPA Direct Debit (SDD) and e-invoice recipients about your new account number that will be active as of 1 September 2024 and update the letters and invoices you send to payers accordingly. You will not be able to use your current SKB corporate account number after 30 November 2024.



You will receive a new OTP banka Visa Corporate Debit card

- All current cardholders will receive a new OTP banka Visa Corporate Debit card by mail **by latest until end of August 2024**. The new card will replace your current SKB Visa Corporate Debit card.
- Your current SKB card will remain active until and including **31 August 2024**, following which you should destroy it. **You can begin using your OTP banka Corporate Debit card starting 1 September 2024.**
- Your PIN will not change.



Your Visa Corporate Credit card will remain valid until its expiration date

- If you and your authorized users also use an SKB Visa Corporate Credit card, the card will remain valid until its original expiration date even after the merger.
- As is the case now, we will charge you for the balance spent on the card on your chosen date. This also applies to non-business days. The spending limit that will be made available to you equals the amount you paid off.



We will invite you to use new digital banking channels

- Existing digital channels for corporate clients will be replaced with new ones* as of 1 September 2024: :

Existing SKB digital channel	New OTP banka digital channel
PRO SKB NET	Bank@Net com
MOJ@SKB	mBank@Net com
MULTI SKB NET	eBank@Net com
SKB Trader	OTP Trader

* Sole entrepreneurs and private professionals who use the online bank SKB NET and mobile bank MOJ@SKB will switch to Bank@Net and mBank@Net as of 1 September 2024.

- Once you login to your online or mobile banking profile, you only need a few steps to transition and activate new digital channels.
- MULTI SKB NET will be renamed to eBank@Net com.** The software will not change despite the new name. Your qualified digital certificate will remain valid as well.
- Confirmation of online card-based payments will now be available in the **mDenarnic@ app**. For more information about the **mDenarnic@ app**, visit www.skb.si/en/merger.





Most important news about existing products held with SKB banka

- Read the attachment to this letter for all the most important news regarding existing products.
- **Most products will be transferred automatically, which means you do not need to do anything in this regard, unless specifically noted in the attachment to this letter.**
- We're also attaching to this letter the document **Information for depositors** about the merger and the option to exercise rights under the deposit guarantee scheme, as the merger of SKB banka and Nova KBM may lead to some deposits held by depositors of both banks exceeding the guarantee threshold due to being combined into a single deposit.



Settlement of obligations owed to OTP banka

Starting 1 September 2024, please use the **new settlement account of the bank SI56 0400 0070 0000 150 and new BIC KBMASI2X** for any payments made to settle any obligations of yours to OTP banka.



Good to know

SKB banka will inform you about all the changes and important information through various channels throughout the merger process. Pay attention to messages in your email and digital bank inbox by which we will keep you updated on the transition to the new digital bank.

Do not forget about security!

The banks will never ask you to provide your online or mobile banking password by email or telephone and will never ask you for your card data, such as card number, date of validity, or code on the back of the card.

For additional information, please visit www.skbsi/en/merger where you can find FAQs and a presentation of changes we plan for individual products.

You can also call us at **01 471 55 55**, send an email to info@skbsi, visit any **SKB banka branch office**, or contact your **corporate relationship manager**.



By merging the best of both banks, OTP banka brings you an excellent banking experience.

Thank you for your trust,
SKB d.d.



Please read the attachment carefully, as it contains important information about changes to the products you use.

IMPORTANT INFORMATION about banking services and products expected to take effect after 1 September 2024

Change of legal documents

General Terms & Conditions for Transaction Account Management and Payment Services for Corporates, Private Professionals and Persons under Civil Law, General Terms & Conditions for the Use of Visa Corporate Debit Card and Visa Corporate Credit Card, General Terms & Conditions for the Security SMS and Info SMS Services, General Terms & Conditions for Digital Banking Services for Corporates, Private Professionals, and Persons under Civil Law, and General Terms & Conditions for Safety Deposit Box Rentals will be replaced by the **General Terms & Conditions for Payment Services for Corporates, Private Professionals, Sole Entrepreneurs, and Associations**.

General Terms & Conditions for SEPA Direct Debit for Recipients will be replaced by the **General Terms & Conditions for SEPA Direct Debit Recipients**.

General Terms & Conditions for Investment Services will be replaced by **OTP banka Rules on Transactions in Financial Instruments**.

General Terms & Conditions of SKB for Card and Flik Instant Payment Acquiring at Points of Sale and/or Online will be replaced by the **General Terms & Conditions for POS Equipment Rental and Payment Card and Flik Instant Payment Acquiring**.

Also taking effect will be the **General Terms & Conditions for Cash Operations and Balance Management, General Terms & Conditions for the Use of Digitalized Cards in Third-Party Mobile Wallet Providers, Payment Transaction Execution Schedule, and Decision on Interest Rates**.

The existing SKB d.d. Fee List for Domestic Corporates, Private Professionals, and Persons under Civil Law, SKB d.d. Fee List for Foreign Corporates and Non-Financial Organizations, and SKB d.d. Fee List for Safety Deposit Box Rentals (that applies to corporates, private professionals and persons under civil law) will be replaced by the **Banking Fee List for Corporates, Private Professionals, Entrepreneurs, and Associations**.

The SKB Fee List for Investment Funds for Private Individuals, Corporates, Private Professionals, and Persons under Civil Law and SKB d.d. **Fee List for Transactions in Financial Instruments for Corporates will be replaced by the Fee and Commission List for Transactions in Financial Instruments**.

All these legal documents will be made available by latest until the end of June 2024 on the website of SKB banka and in all SKB banka branch offices.

Important:

If you do not agree with the proposed changes of the legal documents, you can cancel your agreements with the bank free of charge, starting as of the date when the changes are expected to take effect. In the opposite case it will be understood that you agree with the proposed changes.

Cash transactions

Subject to the necessary account authorizations, you will be able to execute cash transactions at all OTP banka branch offices and Post offices in Slovenia.

Fees for bank deposit bags will no longer be payable immediately when they are provided but will rather be charged and shown on the monthly fee statement.

Corporate account and bundles

Micro enterprises, private professionals, and associations who meet the criteria will have their **corporate accounts** automatically **transformed into bundles**, which include a set of banking services for a single monthly fee that will make your banking services easier and better. As part of the services included in each bundle, we will **activate** for you **an authorized overdraft** in accordance with OTP banka's business policy. For more information on bundles, please visit www.skb.si/en/merger.

Other types of corporate accounts and those that do not meet the criteria for a bundle will be transferred to an account type that is equivalent (corporate account, escrow account, reserve fund account, etc.) to what you're using now.

We will present the new features of our bundle range to all bundle holders in a special letter that you can expect to receive in the beginning of September.

If you currently keep accounts with both banks, all your accounts and corresponding account overdrafts will remain active after the banks have merged.

Important changes when using your corporate account:

- **Corporate account fees, as shown in the fee statement**, will be charged by way of a debit order to your account. The order will be created automatically and executed on the due date, provided there is sufficient balance on the account. In the opposite case, the order will remain pending until there is sufficient balance on the account to settle the payment.
- **Escrow account fees** will be charged to your regular account with OTP banka or any other bank or by making a direct payment based on the fee statement. Fees will not be charged to your escrow account. You will need to send the list of beneficiaries of cash balances held in escrow in digital format and in a new structure, of which we will inform you later.
- **The revised monthly fee structure** will include: monthly account management fee, all fees for domestic and international payments, digital channel management fee, SEPA Direct Debit fees, e-invoices, 24-hour deposit box fees, cash withdrawal and cash deposit fees.
- **The monthly fee statement will be replaced by a daily fee statement** in a transparent format, which we will send to you even on non-business days. If you're using digital banking channels, the daily statement will not be delivered by mail anymore, but rather to your digital banking channel. If you have an authorized account overdraft, the statement will show the balance of the overdraft and the date of authorization and expiry. The statement will also show any **pending payment orders**.
- Corporate clients using digital banking channels will be provided with **all statements in electronic format, either as e-invoices or in .pdf**.
- **Reminders for past due obligations** will be sent for past due claims over EUR 11.00.
- **Account balances held as sight deposits** will bear interest in accordance with the Decision on Interest Rates, which will be published on OTP banka's website.
- **In case of negative account balance**, you will no longer be able to pay monthly fees, request to be issued various certificates, etc.

Payment services

Please remind your employees who keep a personal account with SKB banka to notify you of their new personal account number.

Existing account numbers are expected to be removed from the AJPES register at the end of November 2024. This is also the date until which OTP bank will ensure that any incoming payments are duly rerouted.

Changes will also be made to the notification and charging method for unexecuted payment orders, standing orders, and SDDs. Fees will now be charged for each non-executed standing order or SDD. Notifications will be delivered by mail or, if you're using digital banking channels, to your digital banking channel.

Pending orders will be executed in the order they were made (first in, first out). This means that all payment orders will be rejected if there is insufficient account balance to execute the first order in line.

Fee arrangements negotiated on a case-by-case basis will remain in effect after the merger as well, provided the negotiated fees are lower than regular fees charged by OTP banka.

Info SMS

The service will be renamed to **Account Activity Notifications** and will provide you with an SMS or email message showing your account balance and incoming and outgoing payments in any currency. Under the new arrangement, the monthly Info SMS fee will be replaced by a fee for every message sent to you. Notifications will no longer include information on having reached 90% of the account spending limit.

You can arrange any changes regarding the contents of your chosen message delivery method after the two banks have merged.

Digital banking

The **eBank@Net.com** digital bank (currently MULTI SKB NET) will still show your entire transaction history on your SKB corporate account prior to 1 September 2024, whereas the online bank Bank@Net.com and mobile bank **mBank@Net.com** will show your transaction history only **for the last 18 months**. We therefore suggest that you export your **transaction history beyond 18 months** directly from the transaction history tab in the online bank PRO SKB NET and mobile bank MOJ@SKB and store it in your systems, as this information will be available only at your corporate relationship manager once the two banks have merged.

If you keep payment order templates in the online bank PRO SKB NET, we will transfer them to new digital solutions. Templates from the mobile bank MOJ@SKB will not be transferred.

Your statements and documents will be delivered in digital format.

Under the new arrangement, online or mobile bank administration fees will be charged for each corporate account registered to use digital banking.

! Make sure to sign and send out all the unfinished payments on your existing SKB account before 1 September 2024, as all unfinished payments or payments that lack all the required signatures will not be transferred to new digital channels.

- Incoming e-invoices and SDD orders will be transferred to new digital channels under your corporate account with OTP for the last 18 months, whereas e-invoices and SDD orders that you have sent out will not be transferred.

Payment cards

For more information about mobile contactless payments and confirmation of online payments, please visit www.skbi/en/merger.

Debit cards

All SKB banka Visa Corporate Debit cards will be replaced free of charge with OTP banka Visa Corporate Debit cards with all the existing services (Security SMS, Corporate Card Insurance Plus).

For more information about daily spending limits, please visit www.skbi/en/merger.

Daily spending limits on your card for purchases, ATM cash withdrawals, and online payments will change. Limits will be transferred to the corresponding limit bracket based on the current balance. After 1 September 2024, you can call your corporate relationship manager or the Contact Centre to check your current limit brackets and other available limit bracket combinations. **You will be able to change your limit brackets as well.** If you also hold a debit card as a private individual aside from your corporate debit card, you will be also able to check your spending limits in the digital bank after 1 September 2024. For more information about daily spending limits, please visit www.skbi/en/merger, where you will also find the table mapping the current limits to new limit brackets.

Credit cards

You can continue using your **SKB banka Visa Corporate Credit card** even after the merger, including your current spending limits and services (Security SMS, Corporate Card Insurance Plus). The card will be renewed after it expires.

Starting September 2024, the membership fee will be charged annually instead of monthly.

The transaction overview for your Visa Corporate Credit card in the online and mobile bank will now also be available to authorized users. You can view the card transaction history for the last 18 months

Deposits

Your deposit agreement and deposit product will be renumbered. Any payments or balances transferred to your old number will be automatically rerouted to the new number of your deposit.

Auto-renewal deposits will no longer be renewed automatically. Your relationship manager will contact you before your next scheduled renewal so you can find the best solution for you together. If you wish to redeposit your balances, we will enter into a new agreement with you.

At maturity of the deposit, your balances will be transferred to your corporate account during the day. You will also be notified at maturity about the interest accrued on your deposit.

Card and flik instant payment acquiring via pos terminals and/or online stores

Following the merger, we will change the number of your Agreement on Card and Flik Instant Payment Acquiring via POS Terminals and/or Online Stores, your merchant ID, and the Point-of-Sale ID. POS terminal IDs (TID) will not change.

The transaction fees will remain the same, however, the fees stipulated in the Fee List Extract for Card and Flik Instant Payment Acquiring will be subject to change, including the monthly POS terminal rental fee.

We will brief you about all of the above via the Trade Portal, where you can also find instructions, notifications, new pricing, and FAQs. For detailed information about statements and new OTP banka labels for POS terminals, please consult the Trade Portal as well.

You can continue using your existing usernames and passwords to access the Trade Portal.

OTP banka will no longer provide thermal paper rolls used to print POS terminal purchase slips, which is why you should make the necessary arrangements with vendors in due time. The refund feature and manual transaction input feature on physical POS terminals will no longer be available either.

You can continue using the Trade Portal to access your Transaction and Fee Statements. Fees per the Fee List will be charged separately by way of a dedicated invoice and will no longer be charged directly under the card-based payment fee.

Safety deposit boxes

Under the new arrangement, safety deposit box rental fees will no longer be paid by a direct charge to your corporate account. You will receive an invoice that you can pay in accordance with the provided instructions.

If you use digital channels, the invoice will be delivered to your digital channel, otherwise you will receive it by mail.

Mutual funds and stock brokerage

Mutual funds

The number of the account that you will use in OTP bank to purchase new investment fund units is changing to **SI56 0451 5000 3343 322, while the new reference number will be 00 + the number of your application form.**

Stock brokerage

The number of the account that you will use in OTP banka to make new payments/orders is changing to **SI56 04515-0002425702, while the new reference number will be 00 + your tax number.**

Loans, guarantees, and documentary business

Loans

Mesečnih obvestil o zapadli višini glavnice oziroma obroka You will no longer receive monthly notifications about the amount of the principal due or the instalment balance due. Information about the due date of loan instalments or due date of the part of the principal is provided and shown in the valid credit agreement. If you nonetheless require an amortization schedule for your loan, please contact your relationship manager. Amounts due should be paid to the reference number shown in your last notification. If you have not yet received the notification about the amount of principal due (e.g. new borrowers), we will notify you about the payment reference number in a special letter to be delivered after the merger.

The monthly loan interest and fee billing date will change as well. Interest and fees will now be billed on the last business day of the month. The interest and fee statement showing the charges due will then be delivered on the first business day of next month. As per the statement and notice, payment of charges will be due on the 10th day of the month or the next business day thereafter (this does not apply to national budget users, where the due date is stipulated by law).

Guarantees

Issuance of a guarantee will be subject to a one-time issuance fee and the first quarterly fee. The fees are due for payment 8 days after the date of the fee statement (this does not apply to national budget users, where the due date is stipulated by law). If the fees are paid by an automatic debit, the transaction account will be charged on the day following the statement date.

The next quarterly fees are due for payment 8 days after the date of the fee statement (this does not apply to national budget users, where the due date is stipulated by law).

Documentary business

Transactions are subject to a fee for each transaction in accordance with the Fee List for Corporates, Private Professionals, Entrepreneurs, and Associations. Payment is due immediately and is automatically debited to the transaction account. The invoice will be delivered to the digital channel on the same day.